

Warren County Port Authority

Meeting Minutes October 18, 2013

Opening:

The meeting of the Warren County Port Authority was called to order at 12:12 pm on October 18, 2013 at the Warren County Administration Building, Room 332 by Warren County Port Authority Chairman Greg Sample.

Present:

Warren County Port Authority Board Members: Mr. Bolton, Ms. Hreben, Mr. Sample and Mr. Wilson

Warren County Economic Development Staff: Martin Russell and Matt Schnipke

Other Attendees:

None

A. Approval of Agenda

The agenda and additional resources were distributed to the board for review and consideration without disapproval.

B. Approval of Minutes

- **The minutes of the September 27, 2013 were unable to be passed because the attendees at the October meeting did not directly correlate with those who were present in September.**

C. Executive Director's Report

- Executive Director Martin Russell removed the potential project in the Village of Waynesville from the agenda because the Village Manager called Mr. Russell and informed the office that the Village would not be pursuing the development opportunity.
- Executive Director Martin Russell discussed the progress of the Port project in Deerfield Township. The Port's staff was continuing to meet with the client and Township personnel and believed we were moving closer to a deal offer acceptable/near acceptable to the prospect. This project would have the Port issue debt for land acquisition and pay debt service through pledged TIF revenue from the increased value.
- Executive Director Martin Russell informed the Port Board that a deal may be near for a sales tax exemption project in the City of Lebanon. This would be for Minth, a Chinese firm that has announced building a new facility in the City. More details will be forthcoming, but it appears the building will be north of \$30 million and employ over 400 individuals.

D. Old Business

- None

E. New Business

- Mr. Russell requested the Port Board approve Port Resolution #2013-09, a resolution authorizing the execution of a ground lease, project lease and other items between the Warren County Port Authority and IDI for a distribution facility at the Park North development in Monroe. This development will see the construction of a 650,000 square foot speculative distribution facility at a cost of \$22 million. **Ms. Hreben made a motion, seconded by Mr. Wilson, to approve Port Resolution #2013-09 as presented. The motion passed unanimously using a roll call vote of all members.**

F. Executive Session

- None

Adjournment:

At 12:54 pm, Mr. Bolton made a motion, seconded by Mr. Wilson, to adjourn the meeting of the Warren County Port Authority. The next Warren County Port Authority meeting is scheduled for November 18, 2013 unless otherwise changed by need or lack of business.

Minutes submitted by: Martin Russell

Approved by: Martin Russell